



# MEMORANDUM OF UNDERSTANDING



*between*

**ARIVATION  
FASHIONTECH PVT  
LTD (ARISTA VAULT)  
New Delhi**



---

**Tirumala Tirupati Devasthanam's  
Sri Venkateswara College  
University of Delhi, New Delhi**

*Academia Industry Connect*  
**on 26 November 2025**

*Akhilesh Yadav*

**Mr Akhilesh Yadav**  
Chief Technical Officer  
Arista Vault, New Delhi



*Vajala Ravi*

**Prof. Vajala Ravi,**  
Principal  
Sri Venkateswara College



**MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**ARIVATION FASHIONTECH PVT LTD (ARISTA VAULT)  
NEW DELHI**

**AND**

**SRI VENKATESWARA COLLEGE, UNIVERSITY OF DELHI  
NEW DELHI**

# **MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**ARIVATION FASHIONTECH PVT LTD (ARISTA VAULT), NEW DELHI**

**AND**

**SRI VENKATESWARA COLLEGE, UNIVERSITY OF DELHI, NEW DELHI**

This memorandum of understanding (MoU) entered into and executed on Wednesday, 26 September 2025 between **ARIVATION FASHIONTECH PVT LTD (ARISTA VAULT), NEW DELHI**, India's first Smart Tech, Anti-Theft, and Lifestyle Innovation Brand, pioneers the integration of technology into daily life to make travel, work, and living smarter and safer (Herein after called as Arista Vault).

**AND**

**SRI VENKATESWARA COLLEGE**, a constituent college of the University of Delhi established in 1961 in New Delhi, India having its office at Dhaula Kuan, Benito Juarez Marg, New Delhi-110021, India, co-managed by an independent trust, Trimula Tirupati Devasthanams and University Grants Commission of India, a statutory body set up by the Government of India in accordance to the UGC Act 1956 under Ministry of Education

Each one individually called a "party" and collectively "parties"

Whereas **ARIVATION FASHIONTECH PVT LTD (ARISTA VAULT), NEW DELHI** was established with the national vision of innovation and technology-driven initiatives of Government of India to empower education, entrepreneurship, and research. In alignment with this vision, Arista Vault, India's first Smart Tech, Anti-Theft, and Lifestyle Innovation Brand, pioneers the integration of technology into daily life to make travel, work, and living smarter and safer. Their innovative smart products with cutting-edge technology, offer unparalleled convenience elevating everyday experiences to the next level. Arista Vault holds 8 patents and several trademarks. The company has established a separate research wing within Arista to carry out joint research work. The team brings strong industry experience, and our research focuses on how to commercialize innovations and assess their market fit.

Whereas **Sri Venkateswara College (SVC)**, a co-educational and constituent college of the University of Delhi is considered as one of the best colleges in the country for sciences, commerce and Humanities, Apart from offering courses both at the undergraduate level and the post graduate level, several vocational and short-term add-on courses are also offered to cater to academic development of the students, Many faculties are involved in active research and serve as mentors for Ph.D. students as well as train undergraduate and post graduate students short-term internship projects. The college has established a central instrumentation facility as well as Bioinformatics Center to supplement training. The college has facilities for sports, Eco Club, Enactus, Women Development Cell (WDC) among others engaged in student development and outreach activities.

Arista Vault, New Delhi, India, and Sri Venkateswara College, University of Delhi, recognizing their mutual strengths in technology, innovation, management, and applied research, agree to engage in **academic and research cooperation** to promote innovation, entrepreneurship, and digital transformation. Therefore, **Arista Vault and Sri Venkateswara College, University of Delhi** agree to establish a partnership for academic collaboration in areas of mutual interest, in accordance with the terms set forth in this Memorandum of Understanding (MoU).

#### **1. Scope of Collaboration:**

This MoU aims to promote collaboration, facilitate innovation, and enhance academic and professional development opportunities. Both parties agree to:

- a. **Exchange information on technology, research, and academic initiatives.**
- b. **Jointly organize** workshops, seminars, hackathons, innovation labs, training programs, internships, and industry exposure sessions.
- c. **Collaborate on** research and innovation projects, **product development, and case studies related to smart technology, AI/ML, IoT, and digital transformation.**
- d. **Provide mentorship and internship opportunities** for students.
- e. **Promote entrepreneurship, skill development, and product-based learning through innovation challenges and tech incubators.**

## 2. Joint Academic and Training Programs

Arista Vault and Sri Venkateswara College will collaborate to design and implement programs that enhance practical learning, research, and innovation, including:

- Smart Technology & Innovation Workshops
- Digital Product Design and IoT Labs
- AI/ML Research Projects
- Corporate Internship Programs
- Startup and Entrepreneurship Mentorship

## 3. Faculty and Researcher Engagement

Both parties will encourage faculty and researchers to collaborate in:

- Joint research projects and publications
- Guest lectures and expert sessions
- Product testing, market research, and prototype development

## 4. Student Exchange and Development

- a) Offer internships and live projects at Arista Vault.
- b) Allow 3–5 students annually for industry-based learning or research.
- c) Facilitate participation in innovation programs, hackathons, and product development projects.
- d) Provide mentorship for career and startup growth

## 5. Exchange of Resources

Both parties agree to share relevant learning materials, technical documentation, and research tools, while maintaining confidentiality and respecting **Intellectual Property Rights (IPR)**.

## 6. Intellectual Property

Any IPR emerging from joint research or product development will be evaluated mutually and managed per respective institutional policies.

## 7. Coordination

A Coordination Committee shall oversee the implementation and progress of this MoU,

consisting of:

- Principal / HOD / Professor from Sri Venkateswara College
- Director / Authorized Representative from Arista Vault
- One coordinator from each institution

#### 8. TENURE AND TERMINATION

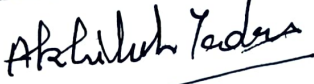
This MoU is valid for five (5) years from the date of signing and may be renewed upon mutual consent. Either party may terminate with six (6) months' written notice, ensuring ongoing projects are completed smoothly.

#### 9. DISPUTE RESOLUTION

Any dispute arising from this MoU will be resolved through mutual consultation between the authorized representatives of both institutions in a spirit of cooperation.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE EXECUTED THIS MoU ON THE DAY MONTH AND THE YEAR MENTIONED HEREIN ABOVE

Signed and Delivered by



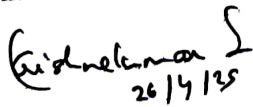
Chief Technical Officer, Arista Vault  
For Arista Vault, Delhi

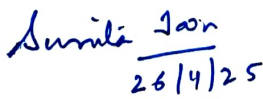


Principal, SVC  
For SVC, DÜ, Delhi

SVC Coordinator: Dr Hina Yadav , Assistant Professor, Department of  
Electronics (Email: [hina@svc.ac.in](mailto:hina@svc.ac.in))

In the presence of

  
26/4/25

  
26/4/25